

2633 Bellaire St.  
Denver 7, Colorado  
May 1, 1947

Mr. A. C. Reitz  
~~Route 5, Box 255~~  
Denver, Colorado

Dear Mr. Reitz:

I am returning the two letters which you left here in the office yesterday - relative to issuing stock certificate for ten shares of Bright & Brown Lateral to Maurice W. Johnson. I took this matter up with Mr. Roepnack, the Attorney for our Corporation, and he advises that it is his opinion that we shall accept the \$13.00 in this case and issue the stock at the price set by our by-laws, suggesting that if a change is desired that we amend the by-laws so that the new rate would be effective on the date of such change. You should, however, advise Mr. Johnson that any expense incurred in setting a box or making any division would be chargeable to him and that all such expense should be borne by him.

In accordance with the suggestions above, I am acknowledging receipt to you for the \$13.00 and depositing it in the usual form.

Very truly yours,

  
F. E. WILSON

Treasurer,  
Bright & Brown Lateral & Irrigation Co.

FEW/w  
2 encl

cc:Mr.Tepper

We are also enclosing Check #41 in the amount of \$83.25 to be disbursed per itemized list attached.